



Acergy S.A. Extraordinary General Meeting of Shareholders

London, England – December 20, 2010 – Acergy S.A. (NASDAQ-GS: ACGY; Oslo Stock Exchange: ACY) advises that at the Extraordinary General Meeting of Shareholders (the "Meeting") on December 20, 2010 the sole agenda item, to appoint Mr. Bob Long as the ninth Director of the Board of Subsea 7 S.A., was approved by over 99% of the votes cast.

Completion of the proposed combination of Acergy S.A. and Subsea 7 Inc. is expected to occur in January 2011, subject to customary closing conditions.

The minutes of the Meeting detailing the resolution proposed and the result of the poll on resolution is attached hereto.

Acergy S.A. is a seabed-to-surface engineering and construction contractor to the offshore oil and gas industry worldwide. We provide integrated services, and we plan, design and deliver complex projects in harsh and challenging environments.

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Forward-Looking Statements: Certain statements made in this announcement may include "forward-looking statements" within the meaning of Section 27A of the Securities Act and Section 21E of the US Securities Exchange Act of 1934. These statements may be identified by the use of words like "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "forecast," "project," "will," "should," "seek," and similar expressions. These forward-looking statements include, but are not limited to, statements as to anticipated date of completion. The forward-looking statements reflect our current views and assumptions and are subject to risks and uncertainties. The following factors, and others which are discussed in our public filings and submissions with the U.S. Securities and Exchange Commission, are among those that may cause actual and future results and trends to differ materially from our forward-looking statements: actions by regulatory authorities or other third parties; unanticipated costs and difficulties related to the integration of Acergy S.A. and Subsea 7 Inc. and our ability to achieve benefits therefrom; unanticipated delays, costs and difficulties related to the combination transaction, including satisfaction of closing conditions; our ability to recover costs on significant projects; the general economic conditions and competition in the markets and businesses in which we operate; our relationship with significant clients; the outcome of legal proceedings or governmental enquiries; uncertainties inherent in operating internationally; the timely delivery of ships on order and the timely completion of ship conversion programmes; the impact of laws and regulations; and operating hazards, including spills and environmental damage. Many of these factors are beyond our ability to control or predict. Given these factors, you should not place undue reliance on the forward-looking statements.

This communication does not constitute an offer to purchase, sell, or exchange or the solicitation of an offer to sell, purchase, or exchange any securities of Subsea 7 or Acergy.

ACERGY S.A.

Société anonyme

412F, route d'Esch, L- 2086 Luxembourg

R.C.S. Luxembourg B43.172

(the "**Company**")

Minutes of the Extraordinary General Meeting of the Shareholders of the Company (the "Meeting") held on 20 December 2010 at 12.00 p.m.

The Meeting was opened at 12 p.m.

The Meeting was presided by Maître Philippe Hoss, avocat à la Cour, residing in Luxembourg, (the "Chairman").

The Chairman appointed as secretary Mrs Antonella Graziano, private employee, residing in Luxembourg, and as scrutineer Mrs Chantal Mathu, private employee, residing in Luxembourg.

The Chairman declared and the Meeting noted that:

- I) The present general meeting was convened by notices containing the agenda sent to shareholders by letter dated 29th November 2010 and published in the Mémorial of 2nd December 2010, number 2634 and 11th December 2010, number 2720 and in the "*Luxemburger Wort*" on 2nd December 2010 and 11th December 2010 according to the legal requirements as evidenced by the documents presented to the bureau of Meeting.
- II) In order to attend the present Meeting, the Common Shares represented complied with the legal and statutory requirements.
- III) The shareholders present or represented and the number of shares held by each of them are shown on an attendance list, signed ne varietur by the shareholders present or their proxyholders, the Chairman, the secretary and the scrutineer and shall remain attached together with the proxies to the present minutes. It results from the attendance list established and certified by the members of the bureau that 52,494,708 shares out of 194,953,972 shares in issue and 183,283,904 shares outstanding as at the record date are present or represented.
- IV) It results from the foregoing that the Meeting is validly constituted and can validly deliberate on the agenda.
- V) The agenda of the meeting is as follows:

AGENDA

To appoint Mr. Bob Long as an Independent Non-executive Director of the Company, to serve for an initial term commencing on and subject to Completion of the Combination and expiring at the Annual General Meeting to be held not less than 12 months after Completion.

After deliberation it was resolved at the majority stated under the resolution as follows:

SOLE RESOLUTION

The meeting resolved to appoint Mr. Bob Long as an Independent Non-executive Director of the Company, to serve for an initial term commencing on and subject to Completion of the Combination and expiring at the Annual General Meeting to be held in 2012.


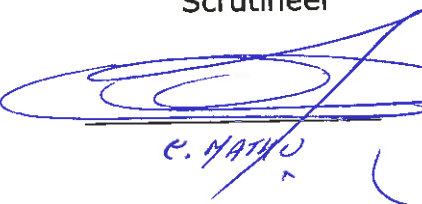
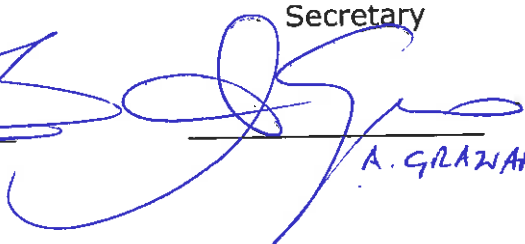
For: 52,077,749 shares
Against: 276,470 shares
Abstentions : 140,489 shares

The resolution was thus adopted.

The meeting also noted and approved that when recording the issuance of the new shares in the Company to the Subsea 7 Inc. shareholders as a result of the implementation of the Combination, the board of directors of the Company is authorised and instructed to record the effectiveness of the corporate appointment approved by this Meeting.

There being no further business, the Meeting was thereupon closed.

Luxembourg, 20 December 2010

Chairman	Scrutineer	Secretary
 _____	 _____	 _____
P. HOES	E. NATHU	A. GRIZIANO