

## Subsea 7 S.A. Corrected mandatory notification of share trades

**Luxembourg – 03 October 2018** - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) announces mandatory notification of the following share transactions by primary insiders:

<u>PURCHASE OF SHARES</u>	
Name of Primary Insider	Jean Cahuzac
Position in Subsea 7 SA	Chief Executive Officer
Date of Transaction	01/10/2018
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares transacted	37,832
Price at transaction date	NOK 120.721001

<u>SALE OF SHARES</u>	
Name of Primary Insider	Jean Cahuzac
Position in Subsea 7 SA	Chief Executive Officer
Date of Transaction	01/10/2018
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares transacted	17,844
Price at transaction date	NOK 120.721001

<u>AFTER THIS NOTIFICATION</u>	
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> <li>• Owned Shares: 128,804*</li> <li>• Performance Shares: 215,373</li> <li>• Restricted Shares: Nil</li> </ul>
Number of options available to Primary Insider	<ul style="list-style-type: none"> <li>• Options: Nil</li> </ul>

\*Updated as per correction to mandatory notification issued on 03 October 2018

<u>PURCHASE OF SHARES</u>	
Name of Primary Insider	John Evans
Position in Subsea 7 SA	Chief Operating Officer
Date of Transaction	01/10/2018
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares transacted	26,699
Price at transaction date	NOK 120.721001

<u>SALE OF SHARES</u>	
Name of Primary Insider	John Evans
Position in Subsea 7 SA	Chief Operating Officer
Date of Transaction	01/10/2018
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares transacted	12,600
Price at transaction date	NOK 120.721001

<u>AFTER THIS NOTIFICATION</u>	
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> <li>• Owned Shares: 55,046*</li> <li>• Performance Shares: 158,929</li> <li>• Restricted Shares: Nil</li> </ul>
Number of options available to Primary Insider	<ul style="list-style-type: none"> <li>• Options: Nil</li> </ul>

\*Updated as per correction to mandatory notification issued on 03 October 2018

<u>PURCHASE OF SHARES</u>	
Name of Primary Insider	Keith Tipson
Position in Subsea 7 SA	Executive Vice President Human Resource
Date of Transaction	01/10/2018
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares transacted	14,664
Price at transaction date	NOK 120.721001

<u>SALE OF SHARES</u>	
Name of Primary Insider	Keith Tipson
Position in Subsea 7 SA	Executive Vice President Human Resource
Date of Transaction	01/10/2018
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares transacted	6,920
Price at transaction date	NOK 120.721001

<u>AFTER THIS NOTIFICATION</u>	
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> <li>• Owned Shares: 36,050*</li> <li>• Performance Shares: 81,442</li> <li>• Restricted Shares: Nil</li> </ul>
Number of options available to Primary Insider	<ul style="list-style-type: none"> <li>• Options: Nil</li> </ul>

\*Updated as per correction to mandatory notification issued on 03 October 2018

<u>PURCHASE OF SHARES</u>	
Name of Primary Insider	Nathalie Louys
Position in Subsea 7 SA	General Counsel
Date of Transaction	01/10/2018
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares transacted	12,887
Price at transaction date	NOK 120.721001

<u>SALE OF SHARES</u>	
Name of Primary Insider	Nathalie Louys
Position in Subsea 7 SA	General Counsel
Date of Transaction	01/10/2018
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares transacted	6,082
Price at transaction date	NOK 120.721001

<u>AFTER THIS NOTIFICATION</u>	
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> <li>• Owned Shares: 14,571*</li> <li>• Performance Shares: 79,514</li> <li>• Restricted Shares: Nil</li> </ul>
Number of options available to Primary Insider	<ul style="list-style-type: none"> <li>• Options: Nil</li> </ul>

\*Updated as per correction to mandatory notification issued on 03 October 2018

<u>PURCHASE OF SHARES</u>	
Name of Primary Insider	Stuart Fitzgerald
Position in Subsea 7 SA	Executive Vice President - Strategy & Commercial
Date of Transaction	01/10/2018
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares transacted	4,915*
Price at transaction date	NOK 120.721001

<u>AFTER THIS NOTIFICATION</u>	
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> <li>• Owned Shares: 7,945</li> <li>• Performance Shares: 78,976</li> <li>• Restricted Shares: Nil</li> </ul>
Number of options available to Primary Insider	<ul style="list-style-type: none"> <li>• Options: Nil</li> </ul>

\*Updated as per correction to mandatory notification issued on 03 October 2018

<u>PURCHASE OF SHARES</u>	
Name of Primary Insider	Ricardo Rosa
Position in Subsea 7 SA	Chief Financial Officer
Date of Transaction	01/10/2018
Type of Transaction	Vesting (award) of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares transacted	21,873
Price at transaction date	NOK 120.721001

<u>SALE OF SHARES</u>	
Name of Primary Insider	Ricardo Rosa
Position in Subsea 7 SA	Chief Financial Officer
Date of Transaction	01/10/2018
Type of Transaction	Sale of Shares to satisfy tax charge on vesting of performance shares
Type of Security traded	Subsea 7 S.A. Shares (SUBC)
Number of shares transacted	10,322
Price at transaction date	NOK 120.721001

<u>AFTER THIS NOTIFICATION</u>	
Number of Shares owned by Primary Insider	<ul style="list-style-type: none"> <li>• Owned Shares: 20,925*</li> <li>• Performance Shares: 128,263</li> <li>• Restricted Shares: Nil</li> </ul>
Number of options available to Primary Insider	<ul style="list-style-type: none"> <li>• Options: Nil</li> </ul>

\*Updated as per correction to mandatory notification issued on 03 October 2018

**Contact for investment community enquiries:**

Isabel Green  
Investor Relations Director  
Tel +44 (0)20 8210 5568  
isabel.green@subsea7.com  
www.subsea7.com